Web Appendix to:

Can Marginal Rates of Substitution Be Inferred From Happiness Data? Evidence from Residency Choices

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Table A1: Summary Statistics

| Main survey (561 respondents) | | | | | | | | |
|-------------------------------|--------|-----|-----|-----|-----|--|--|--|
| | Median | p10 | p25 | p75 | p90 | | | |
| Age | 26 | 25 | 25 | 28 | 30 | | | |
| College GPA | 3.8 | 3.4 | 3.6 | 3.9 | 4.0 | | | |
| MCAT score | 32 | 26 | 29 | 34 | 37 | | | |
| MLE Step 1 Score | 228 | 198 | 214 | 244 | 255 | | | |
| MLE Step 2 Score | 241 | 211 | 226 | 255 | 265 | | | |
| Survey completion time | 18 | 10 | 14 | 23 | 38 | | | |
| | % | | | | | | | |
| Female | 47% | | | | | | | |
| Participated in dual match | 7% | | | | | | | |
| Relationship status: | | | | | | | | |
| Single | 35% | | | | | | | |
| In a long-term relationship | 35% | | | | | | | |
| Married | 30% | | | | | | | |

| Repeat survey (131 responde | Repeat survey (131 respondents) | | | | | | | |
|-----------------------------|---------------------------------|-----|-----|-----|-----|--|--|--|
| | Median | p10 | p25 | p75 | p90 | | | |
| Age | 26 | 25 | 26 | 28 | 31 | | | |
| College GPA | 3.8 | 3.3 | 3.5 | 3.9 | 4.0 | | | |
| MCAT score | 32 | 27 | 29 | 34 | 38 | | | |
| MLE Step 1 Score | 228 | 201 | 216 | 244 | 253 | | | |
| MLE Step 2 Score | 242 | 211 | 227 | 255 | 265 | | | |
| Survey completion time | 18 | 10 | 13 | 24 | 50 | | | |
| | % | | | | | | | |
| Female | 40% | | | | | | | |
| Participated in dual match | 6% | | | | | | | |
| Relationship status: | | | | | | | | |
| Single | 34% | | | | | | | |
| In a long-term relationship | 31% | | | | | | | |
| Married | 35% | | | | | | | |

Notes: Distributional information on respondent characteristics. For continuous variables, the median, 10^{th} , 25^{th} , 75^{th} , and 90^{th} percentiles are reported. Survey completion time is reported in minutes.

Table A2: Means and Standard Deviations of SWB and Attribute Ratings

| | Preference Rank | | | | | |
|--------------------------------------|-----------------|------|------|------|------|--|
| | 1 | 2 | 3 | 4 | All | |
| Happiness during residency | 82 | 78 | 76 | 73 | 78 | |
| | (14) | (14) | (14) | (17) | (15) | |
| Life satisfaction during residency | 87 | 82 | 78 | 75 | 81 | |
| | (13) | (14) | (14) | (16) | (15) | |
| Ladder | 88 | 82 | 77 | 73 | 80 | |
| | (13) | (13) | (15) | (17) | (16) | |
| Residency prestige and status | 83 | 79 | 75 | 71 | 77 | |
| 71 0 | (19) | (19) | (20) | (21) | (20) | |
| Social life during residency | 75 | 71 | 68 | 65 | 70 | |
| | (20) | (20) | (20) | (21) | (21) | |
| Desirability of location | 86 | 78 | 72 | 67 | 76 | |
| • | (19) | (20) | (23) | (23) | (22) | |
| Anxiety during residency | 55 | 55 | 54 | 54 | 55 | |
| , c | (25) | (24) | (24) | (24) | (24) | |
| Worthwhile life during residency | 89 | 86 | 83 | 81 | 85 | |
| Ç ; | (13) | (14) | (16) | (17) | (15) | |
| Stress during residency | 59 | 58 | 57 | 57 | 58 | |
| - | (23) | (23) | (23) | (22) | (23) | |
| Future career prospects | 91 | 87 | 84 | 81 | 86 | |
| | (13) | (13) | (16) | (17) | (15) | |
| Control over life | 70 | 68 | 66 | 66 | 67 | |
| | (22) | (21) | (21) | (21) | (21) | |
| Desirable for significant other | 87 | 76 | 65 | 59 | 72 | |
| • | (20) | (25) | (28) | (27) | (27) | |
| Average happiness in first 10 years | 86 | 84 | 82 | | 84 | |
| | (12) | (12) | (13) | | (13) | |
| Average happiness in rest of career | 86 | 84 | 83 | | 84 | |
| | (11) | (12) | (12) | | (12) | |
| Average happiness after retirement | 86 | 85 | 85 | | 85 | |
| Notes: Means of primary variables by | (15) | (15) | (15) | | (15) | |

Notes: Means of primary variables, by rank in the NRMP preference ordering. Standard deviations in parentheses. Based on main sample of 561 respondents.

Table A3: Test-Retest Correlations

| | Correlation between wave 1 and wave 2 responses | Within-subject correlation between wave 1 and wave 2 responses |
|-------------------------------------|---|--|
| Happiness during residency | 0.70 | 0.59 |
| Life satisfaction during residency | 0.67 | 0.52 |
| Ladder | 0.62 | 0.56 |
| Residency prestige and status | 0.78 | 0.71 |
| Social life during residency | 0.72 | 0.59 |
| Desirability of location | 0.79 | 0.81 |
| Anxiety during residency | 0.58 | 0.24 |
| Worthwhile life during residency | 0.66 | 0.40 |
| Stress during residency | 0.59 | 0.37 |
| Future career prospects | 0.64 | 0.52 |
| Control over life | 0.60 | 0.24 |
| Desirable for significant other | 0.78 | 0.81 |
| Average happiness in first 10 years | 0.45 | 0.45 |
| Average happiness in rest of career | 0.42 | 0.46 |
| Average happiness after retirement | 0.58 | 0.30 |

Notes: Correlation between first-wave and second-wave survey responses for the 131 main-sample respondents who participated in the follow up survey. The second column reports the correlation after variables are demeaned at the respondent level.

Table A4: Differences Between SWB and Choice Coefficients in Table 3, With p-values

| | (1) Happiness during residency | (2) Life satisfaction during residency | (3) Ladder | (4) 4-period- happiness index | (5) 3-SWB- measure index | (6) 6-SWB- question index |
|--------------------|---|--|---------------|--|-----------------------------------|------------------------------------|
| Residency prestige | 1.3*** | 1.0*** | 0.9*** | 1.2*** | 1.0*** | 0.9*** |
| and status | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.001 |
| Social life during | -1.2*** | -0.7*** | -0.8*** | -0.8*** | -0.9*** | -0.8*** |
| residency | 0.000 | 0.006 | 0.001 | 0.007 | 0.000 | 0.003 |
| Desirability of | 0.6*** | -0.0 | -0.0 | 0.6** | -0.0 | 0.2 |
| location | 0.001 | 0.831 | 0.932 | 0.011 | 0.926 | 0.367 |
| Anxiety during | 0.6** | 0.1 | 0.3 | 1.0*** | 0.3 | 0.5* |
| residency | 0.018 | 0.648 | 0.273 | 0.001 | 0.221 | 0.065 |
| Worthwhile life | -1.5*** | -1.5*** | -0.8** | -1.3*** | -0.8** | -0.8** |
| during residency | 0.000 | 0.000 | 0.029 | 0.005 | 0.026 | 0.049 |
| Stress during | 0.6** | 0.3 | 0.2 | -0.4 | 0.3 | -0.1 |
| residency | 0.036 | 0.203 | 0.348 | 0.167 | 0.223 | 0.821 |
| Future career | 1.2*** | 0.7* | 0.2 | 0.9** | 0.5 | 0.5 |
| prospects | 0.003 | 0.059 | 0.515 | 0.040 | 0.168 | 0.241 |
| Control over life | -0.3 | -0.0 | 0.0 | -0.4 | 0.0 | -0.5* |
| | 0.209 | 0.899 | 0.876 | 0.194 | 0.994 | 0.051 |
| Desirable for | 1.1*** | 1.0*** | 0.9*** | 1.2*** | 0.8*** | 0.9*** |
| significant other | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |

Notes: Each column reports the difference between the coefficient estimated with choice data and the corresponding coefficient estimated with each column's SWB metric. For example, the coefficient of 1.1 reported for "Desirable for significant other" (bottom row) in the first column equals the difference between table 3's choice coefficient of 1.4 and the happiness-during-residency coefficient of 0.3. p-values are reported in *italics*, based on delta-method standard errors. * p < .1, *** p < .05, **** p < .01

Table A5: Table 3's Rank-Ordered Logit Estimates vs. OLS Estimates

| | (1) Choice | | (3) ss during ency | | (5) ction during lency | (6) Lac | (7) |
|--|-----------------|------------------|--------------------|-----------------|------------------------------|-----------------|-----------------|
| Estimation Method | RO | RO | OLS | RO | OLS | RO | OLS |
| Residency prestige and status | 1.4*** (0.2) | 0.0 (0.2) | 0.0 (0.3) | 0.4* (0.2) | 0.5* (0.3) | 0.4** (0.2) | 0.8*** (0.2) |
| Social life during residency | 0.8*** (0.2) | 2.0*** (0.2) | 1.9*** (0.3) | 1.5*** (0.2) | 1.6*** (0.3) | 1.6*** (0.2) | 1.5*** (0.2) |
| Desirability of location | 0.9*** (0.1) | 0.3* (0.2) | 0.2 (0.2) | 1.0*** (0.1) | 0.9*** (0.2) | 0.9*** (0.1) | 1.0*** (0.2) |
| Anxiety during residency | -0.1 (0.2) | -0.8*** (0.2) | -0.7** (0.3) | -0.3 (0.2) | -0.5** (0.2) | -0.4** (0.2) | -0.5** (0.2) |
| Worthwhile life during residency | 2.4*** (0.2) | 3.9*** (0.3) | 4.3*** (0.5) | 3.9*** (0.3) | 3.8*** (0.4) | 3.2*** (0.3) | 2.9*** (0.4) |
| Stress during residency | -0.1 (0.2) | -0.6*** (0.2) | -0.6** (0.3) | -0.4** (0.2) | -0.2 (0.3) | -0.3* (0.2) | -0.5** (0.2) |
| Future career prospects | 1.7*** (0.3) | 0.5* (0.3) | 0.4 (0.4) | 1.0*** (0.3) | 0.7* (0.4) | 1.5*** (0.3) | 1.2*** (0.3) |
| Control over life | 0.2 (0.2) | 0.5*** (0.2) | 0.7** (0.3) | 0.2 (0.2) | 0.4* (0.3) | 0.2 (0.2) | 0.2 (0.2) |
| Desirable for significant other | 1.4*** (0.1) | 0.3* (0.2) | 0.2 (0.2) | 0.4*** (0.1) | 0.5*** (0.2) | 0.5*** (0.1) | 0.6*** (0.2) |
| # Observations | 2169 | 21 | 67 | 21 | 69 | 2168 | |
| # Students | 557 | | 57 | | 57 | | 57 |

Notes: Table constructed analogously to table 3. Delta-method standard errors in parentheses. The "Estimation Method" header indicates if the initial coefficient estimates were generated with rank-ordered logit (RO) or OLS with respondent fixed effects and standard errors clustered at the respondent level (OLS). Columns marked RO are identical to those in table 3, and are repeated only for ease of side-by-side comparison to the OLS estimates. * p < .1, *** p < .05, **** p < .01

Table A6: Table 3's Rank-Ordered Logit Estimates vs. Ordered Logit Estimates

| | (1) Choice | | (3) ss during lency | | (5) ction during lency | (6) Lac | (7) |
|--|-----------------|------------------|---------------------------|-----------------|------------------------------|-----------------|------------------|
| Estimation Method | RO | RO | O | RO | O | RO | О |
| Residency prestige and status | 1.4*** (0.2) | 0.0 (0.2) | -0.3 (0.2) | 0.4* (0.2) | 0.2 (0.2) | 0.4** (0.2) | 0.7*** (0.2) |
| Social life during residency | 0.8*** (0.2) | 2.0*** (0.2) | 1.9*** (0.2) | 1.5*** (0.2) | 1.3*** (0.2) | 1.6*** (0.2) | 1.2*** (0.2) |
| Desirability of location | 0.9*** (0.1) | 0.3* (0.2) | 0.4*** (0.1) | 1.0*** (0.1) | 1.0*** (0.1) | 0.9*** (0.1) | 1.5*** (0.1) |
| Anxiety during residency | -0.1 (0.2) | -0.8*** (0.2) | -0.1 (0.2) | -0.3 (0.2) | -0.0 (0.1) | -0.4** (0.2) | -0.0 (0.1) |
| Worthwhile life during residency | 2.4*** (0.2) | 3.9*** (0.3) | 4.5*** (0.3) | 3.9*** (0.3) | 4.7*** (0.3) | 3.2*** (0.3) | 3.5*** (0.3) |
| Stress during residency | -0.1 (0.2) | -0.6*** (0.2) | -0.3 (0.2) | -0.4** (0.2) | -0.4*** (0.1) | -0.3* (0.2) | -0.4*** (0.2) |
| Future career prospects | 1.7*** (0.3) | 0.5* (0.3) | 1.1*** (0.2) | 1.0*** (0.3) | 0.9*** (0.3) | 1.5*** (0.3) | 1.3*** (0.2) |
| Control over life | 0.2 (0.2) | 0.5*** (0.2) | 0.4*** (0.1) | 0.2 (0.2) | 0.4*** (0.1) | 0.2 (0.2) | 0.1 (0.1) |
| Desirable for significant other | 1.4*** (0.1) | 0.3* (0.2) | 0.1 (0.1) | 0.4*** (0.1) | 0.1** (0.1) | 0.5*** (0.1) | 0.3*** (0.1) |
| # Observations | 2169 | | 67 | | 69 | | 68 |
| # Students | 557 | | 57 | | 57 | | 57 |

Notes: Table constructed analogously to table 3. Delta-method standard errors in parentheses. The "Estimation Method" header indicates if the initial coefficient estimates were generated with rank-ordered logit (RO) or ordered logit with standard errors clustered at the respondent level (O). Columns marked RO are identical to those in table 3, and are repeated only for ease of side-by-side comparison to the ordered logit estimates. * p < .1, *** p < .05, **** p < .01

Table A7: Table 3 with Residency Attributes Normalized Within Respondent

| Table A7. Table 5 wit | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|-----------------------|--------|-----------|--------------|--------|-----------|---------|----------|
| | Choice | Happiness | Life | Ladder | 4-Period- | 3-SWB- | 6-SWB- |
| | | During | Satisfaction | | Happiness | measure | question |
| | | Residency | During | | index | index | index |
| | | | Residency | | | | |
| Residency Prestige | 1.2*** | -0.1 | 0.3 | 0.5** | 0.3 | 0.4** | 0.5** |
| and Status | (0.2) | (0.3) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Social Life During | 0.9*** | 2.2*** | 1.9*** | 1.7*** | 2.0*** | 1.9*** | 1.8*** |
| Residency | (0.1) | (0.3) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Desirability of | 1.3*** | 0.5** | 1.5*** | 1.6*** | 0.5 | 1.5*** | 1.1*** |
| Location | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Anxiety During | -0.0 | -0.9*** | -0.2 | -0.4** | -1.3*** | -0.5*** | -0.7*** |
| Residency | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) |
| Worthwhile Life | 1.7*** | 2.6*** | 2.7*** | 2.0*** | 2.4*** | 2.1*** | 2.0*** |
| During Residency | (0.2) | (0.3) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Stress During | 0.1 | -0.7*** | -0.2 | -0.2 | 0.3 | -0.3 | 0.1 |
| Residency | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Future Career | 1.4*** | 0.5* | 1.1*** | 1.4*** | 0.9*** | 1.2*** | 1.1*** |
| Prospects | (0.2) | (0.3) | (0.3) | (0.2) | (0.3) | (0.2) | (0.3) |
| Control Over Life | 0.2 | 0.6*** | 0.2 | 0.2 | 0.7*** | 0.2 | 0.6*** |
| | (0.1) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) |
| Desirable for | 2.3*** | 0.9*** | 0.8*** | 1.0*** | 0.8** | 1.1*** | 1.0*** |
| Significant Other | (0.2) | (0.3) | (0.3) | (0.2) | (0.3) | (0.2) | (0.3) |
| # Observations | 2169 | 2167 | 2169 | 2168 | 1591 | 2166 | 1590 |
| # Students | 557 | 557 | 557 | 557 | 540 | 557 | 540 |
| Joint significance | | | | | | | |
| of differences | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| with choice | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| coefficients | | | | | | | |
| | | | | | 1 | | |

Notes: Table constructed analogously to table 3, with the nine residency attributes normalized within-subject. Deltamethod standard errors in parentheses. To generate the normalized variables, the mean and standard deviation of each attribute is calculated across the different programs the respondent rated. The variable included is (attribute rating – respondent-specific mean)/(respondent-specific standard deviation). If the standard deviation is zero or undefined, the variable is set to zero. * p < .1, ** p < .05, *** p < .01

Table A8: Weight Estimates for 12- and 15-Question Indices

| | (1) | (2) |
|---|--------|--------|
| | Choice | Choice |
| Happiness during residency | 1.9*** | 1.5** |
| | (0.5) | (0.7) |
| Life satisfaction during residency | 3.3*** | 3.3*** |
| | (0.5) | (0.7) |
| Ladder | 3.2*** | 3.8*** |
| | (0.5) | (0.7) |
| Residency prestige and status | 2.5*** | 2.4*** |
| | (0.3) | (0.5) |
| Social life during residency | 0.4 | 0.1 |
| | (0.3) | (0.5) |
| Desirability of location | 1.1*** | 0.7** |
| | (0.2) | (0.3) |
| Anxiety during residency | 0.2 | -0.1 |
| | (0.3) | (0.4) |
| Worthwhile life during residency | 1.9*** | 1.8** |
| | (0.6) | (0.8) |
| Stress during residency | 0.3 | 1.0** |
| | (0.3) | (0.5) |
| Future career prospects | 2.8*** | 2.1*** |
| | (0.5) | (0.7) |
| Control over life | 0.1 | -0.0 |
| | (0.3) | (0.4) |
| Desirable for significant other | 2.5*** | 3.2*** |
| | (0.3) | (0.4) |
| Happiness in first 10 years | | 3.7*** |
| | | (1.0) |
| Happiness in rest of career | | 2.1** |
| | | (1.0) |
| Happiness after retirement | | 1.4 |
| | | (1.0) |
| # Observations | 2166 | 1590 |
| # Students | 557 | 540 |
| McKelvey & Zavoina R^2 , within variance only | 0.57 | 0.54 |

Notes: Standard errors in parentheses. Rank-ordered logit regressions of choice on SWB measures and attribute ratings. All attribute ratings are divided by 100 prior to inclusion in the regression. * p < .1, ** p < .05, *** p < .01

Table A9: Within-Subject Correlation Matrix of SWB Measures and Attribute Ratings

| | Happiness during residency | Life satisfaction during residency | Ladder | Residency prestige and status | Social life during residency | Desirability of location | Anxiety during residency | Worthwhile life during residency | Stress during residency | Future career prospects | Control over life | Desirable for significant other |
|------------------------------------|----------------------------------|---|--------|-------------------------------------|------------------------------------|--------------------------|--------------------------------|--|-------------------------------|-------------------------|----------------------|--|
| Happiness during residency | 1.00 | 0.58 | 0.51 | 0.03 | 0.42 | 0.27 | -0.14 | 0.50 | -0.14 | 0.12 | 0.10 | 0.23 |
| Life satisfaction during residency | 0.58 | 1.00 | 0.60 | 0.14 | 0.44 | 0.42 | -0.07 | 0.52 | -0.05 | 0.21 | 0.11 | 0.33 |
| Ladder | 0.51 | 0.60 | 1.00 | 0.21 | 0.44 | 0.45 | -0.07 | 0.51 | -0.06 | 0.28 | 0.09 | 0.37 |
| Residency prestige and status | 0.03 | 0.14 | 0.21 | 1.00 | -0.05 | -0.01 | 0.21 | 0.11 | 0.26 | 0.65 | 0.18 | 0.02 |
| Social life during residency | 0.42 | 0.44 | 0.44 | -0.05 | 1.00 | 0.43 | -0.07 | 0.35 | -0.09 | -0.02 | 0.02 | 0.28 |
| Desirability of location | 0.27 | 0.42 | 0.45 | -0.01 | 0.43 | 1.00 | 0.03 | 0.29 | 0.04 | 0.07 | 0.06 | 0.52 |
| Anxiety during residency | -0.14 | -0.07 | -0.07 | 0.21 | -0.07 | 0.03 | 1.00 | -0.07 | 0.51 | 0.18 | 0.22 | 0.02 |
| Worthwhile life during residency | 0.50 | 0.52 | 0.51 | 0.11 | 0.35 | 0.29 | -0.07 | 1.00 | -0.07 | 0.24 | 0.08 | 0.26 |
| Stress during residency | -0.14 | -0.05 | -0.06 | 0.26 | -0.09 | 0.04 | 0.51 | -0.07 | 1.00 | 0.19 | 0.22 | 0.03 |
| Future career prospects | 0.12 | 0.21 | 0.28 | 0.65 | -0.02 | 0.07 | 0.18 | 0.24 | 0.19 | 1.00 | 0.20 | 0.06 |
| Control over life | 0.10 | 0.11 | 0.09 | 0.18 | 0.02 | 0.06 | 0.22 | 0.08 | 0.22 | 0.20 | 1.00 | 0.06 |
| Desirable for significant other | 0.23 | 0.33 | 0.37 | 0.02 | 0.28 | 0.52 | 0.02 | 0.26 | 0.03 | 0.06 | 0.06 | 1.00 |

Table A10: Table 4 Restricted to 4-Period-Happiness Index Estimation Sample

| | (1) | (2) | (3) |
|---|--------|--------|--------|
| | Choice | Choice | Choice |
| Happiness during residency | 4.6*** | 1.0* | 0.9 |
| | (0.5) | (0.6) | (0.6) |
| Happiness in first 10 years | 4.6*** | | 3.5*** |
| | (0.8) | | (0.9) |
| Happiness in rest of career | 2.6*** | | 2.4*** |
| | (0.9) | | (0.9) |
| Happiness after retirement | 1.4* | | 2.0** |
| • • | (0.9) | | (0.9) |
| Life satisfaction during residency | | 4.1*** | 3.9*** |
| , | | (0.7) | (0.7) |
| Ladder | | 5.8*** | 5.4*** |
| | | (0.6) | (0.6) |
| # Observations | 1607 | 1607 | 1607 |
| # Students | 544 | 544 | 544 |
| McKelvey & Zavoina R^2 , within variance only | 0.18 | 0.32 | 0.37 |

Notes: This table replicates table 4, with the sample restricted to the observations available in column 3 of table 4. * p < .1, ** p < .05, *** p < .01

Table A11: Forecasting Choice and SWB with City Characteristics and U.S. News Data

| | (1) | (2) | (3) | (4) |
|---|---------|------------------|-------------------|---------|
| | Choice | Happiness | Life satisfaction | Ladder |
| | | during residency | during residency | |
| Air quality index | -0.002 | 0.000 | -0.002 | 0.002 |
| | (0.003) | (0.003) | (0.003) | (0.003) |
| Crime rate | 0.001 | -0.007* | 0.002 | 0.000 |
| | (0.003) | (0.003) | (0.003) | (0.003) |
| Median commute | 0.008 | -0.020 | -0.029** | 0.003 |
| | (0.011) | (0.014) | (0.015) | (0.012) |
| Number of clear days | -0.006 | -0.011 | -0.006 | -0.002 |
| · | (0.006) | (0.007) | (0.007) | (0.007) |
| Ln(population) | -0.011 | 0.002 | 0.100 | 0.028 |
| • • | (0.053) | (0.063) | (0.063) | (0.057) |
| Ln(family purchasing power) | 0.302 | 0.241 | 0.493** | 0.122 |
| | (0.211) | (0.244) | (0.241) | (0.229) |
| On U.S. News Honor Roll | 0.008 | -0.236* | -0.057 | -0.094 |
| | (0.109) | (0.127) | (0.121) | (0.119) |
| # Observations | 1657 | 1632 | 1632 | 1632 |
| # Students | 552 | 550 | 550 | 550 |
| McKelvey & Zavoina R^2 , within variance only | 0.002 | 0.014 | 0.008 | 0.001 |

Notes: Rank-ordered logit regressions of choice and SWB orderings on residency characteristics. Residencies were matched to CNN Money 2012 city rankings and their recorded city characteristics. For details on these data and variable definitions, see http://money.cnn.com/magazines/moneymag/best-places/2012/faq/. "On U.S. News Honor Roll" is a dummy variable which indicates residency programs associated with one of U.S. News and World Report's "Honor Roll" hospitals. As can be seen by the small and generally insignificant point-estimates, as well as the extremely low *R*²s, these variables are generally not predictive of individual residency preference rankings or SWB rankings.

Table A12: Table 2 Restricted to 4-Period-Happiness Index Estimation Sample

| _ | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|--|--------|----------------------------------|---|--------|---------------------------------|----------------------------|-----------------------------|
| | Choice | Happiness during residency | Life satisfaction during residency | Ladder | 4-period- happiness index | 3-SWB- measure index | 6-SWB- question index |
| Residency | 2.6*** | -0.1 | 0.5 | 1.1** | 0.3 | 1.6*** | 1.1** |
| prestige and status | (0.5) | (0.5) | (0.5) | (0.5) | (0.4) | (0.4) | (0.4) |
| Social life | 1.6*** | 3.4*** | 2.9*** | 3.4*** | 2.6*** | 3.7*** | 3.5*** |
| during residency | (0.4) | (0.5) | (0.5) | (0.5) | (0.4) | (0.5) | (0.5) |
| Desirability of | 1.4*** | 0.3 | 1.6*** | 1.8*** | 0.5* | 1.9*** | 1.6*** |
| location | (0.3) | (0.3) | (0.3) | (0.3) | (0.3) | (0.3) | (0.3) |
| Anxiety during | -0.7* | -1.4*** | -0.5 | -1.0** | -1.8*** | -0.9** | -1.4*** |
| residency | (0.4) | (0.5) | (0.5) | (0.5) | (0.4) | (0.4) | (0.4) |
| Worthwhile life | 4.6*** | 7.2*** | 7.1*** | 6.5*** | 5.9*** | 7.0*** | 6.9*** |
| during residency | (0.7) | (0.9) | (0.9) | (0.9) | (0.7) | (0.8) | (0.8) |
| Stress during | 0.7 | -0.8* | -0.8 | -0.3 | 0.5 | -0.6 | 0.0 |
| residency | (0.4) | (0.5) | (0.5) | (0.5) | (0.4) | (0.4) | (0.4) |
| Future career | 3.1*** | 1.5** | 2.7*** | 3.2*** | 1.2** | 2.5*** | 2.8*** |
| prospects | (0.7) | (0.7) | (0.8) | (0.7) | (0.6) | (0.7) | (0.7) |
| Control over life | 0.5 | 1.5*** | 1.5*** | 1.1** | 1.0** | 1.5*** | 1.5*** |
| | (0.4) | (0.5) | (0.5) | (0.5) | (0.4) | (0.4) | (0.4) |
| Desirable for | 3.2*** | 0.3 | 0.9** | 1.1*** | 0.3 | 1.2*** | 0.9*** |
| significant other | (0.4) | (0.3) | (0.4) | (0.4) | (0.3) | (0.3) | (0.3) |
| # Observations | 1591 | 1591 | 1591 | 1590 | 1591 | 1590 | 1590 |
| # Students | 540 | 540 | 540 | 540 | 540 | 540 | 540 |
| McKelvey & Zavoina R^2 , within variance only | 0.42 | 0.33 | 0.39 | 0.42 | 0.25 | 0.45 | 0.42 |
| Joint significance of differences with choice coefficients | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |

Notes: This table replicates table 2, with the sample restricted to the observations available in column 5 of table 2. * p < .1, ** p < .05, *** p < .01

Table A13: Table 3 Restricted to 4-Period-Happiness Index Estimation Sample

| | (1) Choice | (2) Happiness | (3) Life | (4) Ladder | (5) 4-period- | (6) 3-SWB- | (7) 6-SWB- |
|--|---------------|------------------|--------------|---------------|------------------|---------------|---------------|
| | CHOICE | during | satisfaction | 200001 | happiness | measure | question |
| | | residency | during | | index | index | index |
| D :1 4: | 1.3*** | 0.1 | residency | 0.5** | 0.2 | 0.7*** | 0.5** |
| Residency prestige and status | (0.2) | -0.1 (0.3) | 0.3 (0.2) | (0.2) | 0.2 (0.3) | (0.2) | (0.2) |
| and status | (0.2) | (0.3) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Social life during | 0.8*** | 1.8*** | 1.4*** | 1.6*** | 1.7*** | 1.6*** | 1.6*** |
| residency | (0.2) | (0.3) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Desirability of | 0.7*** | 0.2 | 0.8*** | 0.8*** | 0.3* | 0.8*** | 0.7*** |
| location | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.1) | (0.1) |
| Anxiety during | -0.3* | -0.8*** | -0.2 | -0.5** | -1.1*** | -0.4** | -0.6*** |
| residency | (0.2) | (0.3) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) |
| Worthwhile life | 2.2*** | 3.9*** | 3.5*** | 3.0*** | 3.7*** | 3.0*** | 3.2*** |
| during residency | (0.3) | (0.5) | (0.4) | (0.3) | (0.4) | (0.3) | (0.3) |
| Stress during | 0.3 | -0.5* | -0.4 | -0.2 | 0.3 | -0.3 | 0.0 |
| residency | (0.2) | (0.3) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Future career | 1.5*** | 0.8** | 1.3*** | 1.5*** | 0.8** | 1.1*** | 1.3*** |
| prospects | (0.3) | (0.4) | (0.4) | (0.3) | (0.4) | (0.3) | (0.3) |
| Control over life | 0.3 | 0.8*** | 0.7*** | 0.5** | 0.6** | 0.6*** | 0.7*** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Desirable for | 1.6*** | 0.2 | 0.4** | 0.5*** | 0.2 | 0.5*** | 0.4*** |
| significant other | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.1) | (0.1) |
| # Observations | 1591 | 1591 | 1591 | 1590 | 1591 | 1590 | 1590 |
| # Students | 540 | 540 | 540 | 540 | 540 | 540 | 540 |
| Joint significance of differences with choice coefficients | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |

Notes: This table replicates table 3, with the sample restricted to the observations available in column 5 of table 3. * p < .05, *** p < .05, *** p < .01

Table A14: Table 5 Restricted to First-Ranked vs. Second-Ranked Comparisons

| | (1) | (2) | (3) | (4) | (5) |
|---|------------------|---------------|---------------|--|-------------|
| | Preferred | The two | Preferred | Conditional | # Pairwise |
| | program rates | programs have | program rates | correct-prediction | program |
| | higher | same rating | lower | rate | comparisons |
| | (Correct- | | | $\left(\frac{\text{column (1)}}{\text{column (2)}}\right)$ | |
| | prediction rate) | | | $\left(\frac{\text{column (1)}}{100\%-\text{column (2)}}\right)$ | |
| Happiness during residency | 48% | 30% | 22% | 69% | 551 |
| Life satisfaction during residency | 54% | 28% | 19% | 74% | 553 |
| Ladder | 59% | 24% | 17% | 78% | 553 |
| Residency prestige and status | 50% | 20% | 30% | 63% | 552 |
| Social life during residency | 50% | 23% | 27% | 65% | 553 |
| Desirability of location | 56% | 22% | 22% | 72% | 552 |
| Anxiety during residency | 33% | 32% | 36% | 48% | 550 |
| Worthwhile life during residency | 41% | 41% | 18% | 69% | 551 |
| Stress during residency | 39% | 26% | 35% | 52% | 551 |
| Future career prospects | 43% | 36% | 21% | 67% | 553 |
| Control over life | 41% | 30% | 29% | 59% | 550 |
| Desirable for significant other | 58% | 21% | 21% | 73% | 355 |
| Average happiness in first 10 years | 31% | 56% | 13% | 71% | 537 |
| Average happiness in rest of career | 30% | 55% | 15% | 66% | 538 |
| Average happiness after retirement | 22% | 62% | 16% | 58% | 538 |
| 4-period-happiness index | 61% | 11% | 28% | 68% | 534 |
| 3-SWB-measure index | 71% | 5% | 24% | 75% | 551 |
| 6-SWB-question index | 74% | 2% | 24% | 76% | 534 |
| 12-question index (3 SWB + 9 attribute) | 78% | 0% | 22% | 78% | 544 |
| 15-question index (6 SWB + 9 attribute) | 81% | 0% | 19% | 81% | 529 |

Notes: This table replicates table 5, with the data restricted to only binary comparisons of the first- and second-ranked programs.

Table A15: Table 5 Restricted to First-Ranked vs. Third-Ranked Comparisons

| | (1) | (2) | (3) | (4) | (5) |
|--|------------------|---------------|---------------|--------------------|-------------|
| | Preferred | The two | Preferred | Conditional | # Pairwise |
| | program rates | programs have | program rates | correct-prediction | program |
| | higher | same rating | lower | rate | comparisons |
| | (Correct- | | | (column (1) | |
| | prediction rate) | | | (100%-column (2)) | |
| Happiness during residency | 58% | 24% | 18% | 77% | 544 |
| Life satisfaction during residency | 68% | 21% | 11% | 86% | 544 |
| Ladder | 76% | 13% | 11% | 87% | 544 |
| Residency prestige and status | 59% | 18% | 23% | 72% | 544 |
| Social life during residency | 57% | 21% | 22% | 72% | 545 |
| Desirability of location | 68% | 13% | 19% | 78% | 543 |
| Anxiety during residency | 38% | 30% | 32% | 55% | 543 |
| Worthwhile life during residency | 46% | 41% | 13% | 78% | 542 |
| Stress during residency | 43% | 26% | 31% | 58% | 543 |
| Future career prospects | 55% | 29% | 16% | 77% | 545 |
| Control over life | 44% | 28% | 28% | 61% | 543 |
| Desirable for significant other | 75% | 12% | 13% | 85% | 351 |
| Average happiness in first 10 years | 39% | 51% | 10% | 80% | 534 |
| Average happiness in rest of career | 33% | 53% | 14% | 69% | 533 |
| Average happiness after retirement | 25% | 63% | 12% | 68% | 534 |
| 4-period-happiness index | 71% | 8% | 21% | 77% | 529 |
| 3-SWB-measure index | 84% | 3% | 12% | 87% | 541 |
| 6-SWB-question index | 86% | 2% | 13% | 87% | 527 |
| 12-question index (3 SWB + 9 attribute) | 89% | 0% | 11% | 89% | 530 |
| 15-question index (6 SWB + 9 attribute) | 89% | 0% | 11% | 89% | 518 |

Notes: This table replicates table 5, with the data restricted to only binary comparisons of the first- and third-ranked programs.

Table A16: Table 5 Restricted to First-Ranked vs. Fourth-Ranked Comparisons

| | (1) | (2) | (3) | (4) | (5) |
|---|------------------|---------------|---------------|---|-------------|
| | Preferred | The two | Preferred | Conditional | # Pairwise |
| | program rates | programs have | program rates | correct-prediction | program |
| | higher | same rating | lower | rate | comparisons |
| | (Correct- | | | $\left(\frac{\text{column (1)}}{1000\%}\right)$ | |
| | prediction rate) | | | (100%-column (2)) | |
| Happiness during residency | 63% | 22% | 15% | 81% | 533 |
| Life satisfaction during residency | 73% | 18% | 9% | 90% | 536 |
| Ladder | 79% | 12% | 9% | 90% | 536 |
| Residency prestige and status | 68% | 10% | 22% | 76% | 535 |
| Social life during residency | 62% | 17% | 21% | 74% | 536 |
| Desirability of location | 74% | 9% | 17% | 81% | 535 |
| Anxiety during residency | 41% | 35% | 34% | 55% | 533 |
| Worthwhile life during residency | 55% | 35% | 10% | 85% | 535 |
| Stress during residency | 42% | 24% | 34% | 55% | 533 |
| Future career prospects | 63% | 22% | 15% | 81% | 536 |
| Control over life | 47% | 27% | 26% | 64% | 533 |
| Desirable for significant other | 78% | 9% | 13% | 86% | 344 |
| 3-SWB-measure index | 88% | 1% | 11% | 89% | 533 |
| 12-question index (3 SWB + 9 attribute) | 92% | 0% | 8% | 92% | 525 |

Notes: This table replicates table 5, with the data restricted to only binary comparisons of the first- and fourth-ranked programs.

Table 3 by different sample cuts

The tables are the same as table 3, but with the sample restricted to various subpopulations as described in section III.B.

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|--|----|
| Table 3 restricted to respondents in a long-term relationship | 20 |
| Table 3 restricted to married respondents | 21 |
| Table 3 restricted to men | 22 |
| Table 3 restricted to women | 23 |
| Table 3 restricted to above-median MCAT scores | 24 |
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| Table 3 restricted to above-median age | 26 |
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| Table 3 restricted to above-median survey completion time | 28 |
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| Table 3 restricted to respondents who agreed to be re-contacted | 31 |
| Table 3 restricted to respondents who participated in follow-up survey | 32 |
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| Γable 3 restricted to respondents who did not feel that their NRMP choice order represented their true preferences, usinheir reported true preferences | _ |
| | |

Table 3 restricted to single respondents

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|---|---------------|--------------------------------|--|---------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 1.7*** | -0.5* | 0.3 | 0.2 | 0.0 | 0.4 | 0.8* |
| | (0.4) | (0.3) | (0.4) | (0.3) | (0.5) | (0.3) | (0.4) |
| Social life during residency | 0.5* | 1.8*** | 1.6*** | 1.8*** | 1.7*** | 2.0*** | 1.4*** |
| | (0.3) | (0.3) | (0.3) | (0.3) | (0.4) | (0.3) | (0.3) |
| Desirability of location | 1.2*** | 0.1 | 1.1*** | 0.9*** | 0.4 | 1.1*** | 1.0*** |
| | (0.3) | (0.2) | (0.3) | (0.2) | (0.3) | (0.2) | (0.3) |
| Anxiety during residency | 0.4 | -0.6** | -0.2 | -0.2 | -1.1** | -0.4 | -0.8** |
| | (0.3) | (0.3) | (0.4) | (0.3) | (0.4) | (0.3) | (0.4) |
| Worthwhile life during residency | 2.5*** | 3.3*** | 3.9*** | 3.1*** | 3.8*** | 3.0*** | 3.0*** |
| | (0.5) | (0.5) | (0.6) | (0.4) | (0.7) | (0.4) | (0.6) |
| Stress during residency | -0.6* | -1.0*** | -0.4 | -0.9*** | -0.2 | -0.7** | -0.1 |
| • | (0.3) | (0.3) | (0.4) | (0.3) | (0.5) | (0.3) | (0.4) |
| Future career prospects | 1.8*** | 1.0** | 1.5*** | 1.6*** | 0.8 | 1.1*** | 0.7 |
| | (0.5) | (0.4) | (0.5) | (0.4) | (0.6) | (0.4) | (0.6) |
| Control over life | 0.4 | 0.7*** | -0.1 | 0.3 | 0.9** | 0.3 | 1.1*** |
| | (0.3) | (0.3) | (0.3) | (0.3) | (0.4) | (0.2) | (0.4) |
| Desirable for significant other | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) |
| # Observations | 771 | 770 | 771 | 770 | 564 | 769 | 563 |
| # Students Joint significance of differences with choice coefficients | 199 | 199 0.000 | 199 0.000 | 199 0.000 | 192 0.000 | 199 0.000 | 192 0.000 |

Table 3 restricted to respondents in a long-term relationship

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|--|---------------|---|--|---------------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 1.6*** | 0.5 | 0.6** | 0.8** | 0.9** | 0.6** | 0.6* |
| | (0.4) | (0.4) | (0.3) | (0.3) | (0.4) | (0.3) | (0.3) |
| Social life during residency | 1.1*** | 2.8*** | 2.0*** | 1.5*** | 2.4*** | 1.7*** | 1.5*** |
| residency | (0.3) | (0.4) | (0.3) | (0.3) | (0.6) | (0.3) | (0.3) |
| Desirability of location | 1.2*** | 0.6** | 1.3*** | 1.1*** | 0.3 | 1.1*** | 0.8*** |
| | (0.2) | (0.3) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Anxiety during residency | -0.4 | -0.9*** | -0.3 | -0.7*** | -1.4*** | -0.6*** | -0.8*** |
| | (0.3) | (0.3) | (0.3) | (0.3) | (0.5) | (0.2) | (0.3) |
| Worthwhile life during residency | 1.9*** | 3.5*** | 3.6*** | 3.4*** | 3.6*** | 3.4*** | 3.8*** |
| - | (0.4) | (0.5) | (0.5) | (0.4) | (0.8) | (0.4) | (0.5) |
| Stress during residency | 0.2 | -0.7* | -0.4 | -0.1 | 0.2 | -0.2 | 0.0 |
| , | (0.3) | (0.4) | (0.3) | (0.3) | (0.5) | (0.3) | (0.3) |
| Future career prospects | 1.2*** | 0.1 | 0.6 | 1.0** | -0.0 | 1.0** | 0.5 |
| | (0.5) | (0.5) | (0.4) | (0.4) | (0.7) | (0.4) | (0.5) |
| Control over life | -0.2 (0.3) | 0.0 (0.4) | 0.1 (0.3) | 0.2 (0.3) | 0.2 (0.5) | -0.1 (0.3) | 0.6* (0.3) |
| Desirable for significant other | 1.2*** | 0.1 | 0.1 | 0.3** | 0.0 | 0.4** | 0.3* |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| # Observations # Students Joint significance of differences with | 754 192 | 753 192 0.000 | 754 192 0.000 | 754 192 0.000 | 558 189 0.000 | 753 192 0.000 | 558 189 0.000 |

Table 3 restricted to married respondents

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|--|---------------|---|--|---------------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 0.9*** | 0.2 | 0.2 | 0.3 | -0.2 | 0.3 | 0.2 |
| | (0.2) | (0.4) | (0.3) | (0.3) | (0.3) | (0.2) | (0.3) |
| Social life during residency | 0.7*** | 1.4*** | 0.9*** | 1.6*** | 0.9** | 1.5*** | 1.9*** |
| | (0.2) | (0.4) | (0.3) | (0.3) | (0.4) | (0.3) | (0.4) |
| Desirability of location | 0.3* | 0.0 | 0.4 | 0.7** | 0.2 | 0.5*** | 0.5** |
| location | (0.2) | (0.3) | (0.2) | (0.3) | (0.3) | (0.2) | (0.3) |
| Anxiety during residency | -0.4* | -0.8* | -0.3 | -0.4 | -0.8** | -0.2 | -0.2 |
| | (0.2) | (0.5) | (0.4) | (0.4) | (0.4) | (0.3) | (0.3) |
| Worthwhile life during residency | 2.9*** | 4.9*** | 4.3*** | 2.9*** | 3.7*** | 3.3*** | 2.8*** |
| | (0.4) | (0.7) | (0.5) | (0.5) | (0.7) | (0.5) | (0.5) |
| Stress during residency | 0.3 | -0.0 | -0.4 | 0.1 | 0.9*** | -0.2 | 0.1 |
| , | (0.2) | (0.4) | (0.3) | (0.3) | (0.3) | (0.3) | (0.3) |
| Future career prospects | 1.9*** | 0.3 | 1.0** | 2.1*** | 1.2** | 1.7*** | 2.5*** |
| | (0.3) | (0.6) | (0.5) | (0.5) | (0.5) | (0.4) | (0.5) |
| Control over life | 0.3 (0.2) | 0.8** (0.4) | 0.7*** (0.3) | 0.0 (0.3) | 0.7* (0.4) | 0.3 (0.2) | 0.3 (0.3) |
| Desirable for significant other | 1.2*** | 0.6** | 0.7*** | 0.8*** | 0.5* | 1.0*** | 0.6** |
| | (0.2) | (0.3) | (0.3) | (0.3) | (0.3) | (0.2) | (0.2) |
| # Observations # Students Joint significance of differences with | 644 166 | 644 166 0.000 | 644 166 0.000 | 644 166 0.047 | 469 159 0.000 | 644 166 0.003 | 469 159 0.036 |
| choice coefficients | | | | | | | |

Table 3 restricted to men

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|---|---------------|---|--|---------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 1.7*** | 0.4 | 0.5* | 0.6** | 0.5 | 0.8*** | 0.7** |
| | (0.3) | (0.3) | (0.3) | (0.3) | (0.3) | (0.2) | (0.3) |
| Social life during residency | 0.9*** | 1.8*** | 1.3*** | 1.6*** | 1.4*** | 1.6*** | 1.4*** |
| residency | (0.2) | (0.3) | (0.3) | (0.2) | (0.3) | (0.2) | (0.3) |
| Desirability of location | 0.9*** | 0.5** | 1.1*** | 1.1*** | 0.4* | 1.1*** | 0.8*** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) |
| Anxiety during residency | -0.0 | -0.9*** | 0.0 | -0.4 | -1.0*** | -0.4** | -0.5* |
| | (0.2) | (0.3) | (0.3) | (0.2) | (0.3) | (0.2) | (0.3) |
| Worthwhile life during residency | 2.6*** | 3.8*** | 4.3*** | 2.6*** | 4.0*** | 2.9*** | 3.2*** |
| 2 | (0.4) | (0.5) | (0.5) | (0.4) | (0.5) | (0.3) | (0.4) |
| Stress during residency | -0.1 | -0.4 | -0.1 | -0.1 | 0.7** | -0.1 | 0.2 |
| | (0.2) | (0.3) | (0.3) | (0.3) | (0.3) | (0.2) | (0.3) |
| Future career prospects | 1.5*** | 0.3 | 1.2*** | 1.8*** | 0.6 | 1.3*** | 1.3*** |
| . 1 | (0.4) | (0.4) | (0.4) | (0.4) | (0.5) | (0.3) | (0.4) |
| Control over life | 0.0 (0.2) | 0.5** (0.3) | -0.0 (0.2) | 0.0 (0.2) | 0.2 (0.3) | 0.0 (0.2) | 0.2 (0.3) |
| Desirable for significant other | 1.2*** | 0.4 | 0.4* | 0.7*** | 0.2 | 0.8*** | 0.6*** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| # Observations | 1146 | 1144 | 1146 | 1145 | 846 | 1143 | 845 |
| # Students Joint significance of differences with choice coefficients | 294 | 294 0.000 | 294 0.000 | 294 0.002 | 286 0.000 | 294 0.000 | 286 0.010 |

Table 3 restricted to women

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|--|----------------|---|--|----------------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 1.1*** | -0.3 | 0.3 | 0.3 | -0.1 | 0.1 | 0.3 |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.4) | (0.2) | (0.2) |
| Social life during residency | 0.7*** | 2.2*** | 1.6*** | 1.5*** | 1.7*** | 1.8*** | 1.7*** |
| residency | (0.2) | (0.3) | (0.3) | (0.2) | (0.5) | (0.2) | (0.3) |
| Desirability of location | 1.0*** | -0.0 | 0.8*** | 0.7*** | 0.3 | 0.7*** | 0.6*** |
| location | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Anxiety during residency | -0.3 | -0.5* | -0.5** | -0.4* | -1.1*** | -0.3 | -0.7*** |
| J | (0.2) | (0.3) | (0.2) | (0.2) | (0.4) | (0.2) | (0.2) |
| Worthwhile life during residency | 2.1*** | 3.8*** | 3.3*** | 3.8*** | 3.2*** | 3.5*** | 2.9*** |
| S | (0.4) | (0.5) | (0.4) | (0.3) | (0.6) | (0.3) | (0.4) |
| Stress during residency | -0.1 | -0.9*** | -0.8*** | -0.5** | -0.3 | -0.7*** | -0.3 |
| | (0.2) | (0.3) | (0.3) | (0.2) | (0.4) | (0.2) | (0.2) |
| Future career prospects | 1.8*** | 0.7* | 0.7** | 1.2*** | 0.8 | 1.1*** | 1.0*** |
| | (0.3) | (0.4) | (0.4) | (0.3) | (0.5) | (0.3) | (0.4) |
| Control over life | 0.5** (0.2) | 0.4 (0.3) | 0.6** (0.2) | 0.4* (0.2) | 1.2*** (0.4) | 0.4* (0.2) | 1.2*** (0.2) |
| Desirable for significant other | 1.4*** | 0.2 | 0.3* | 0.3** | 0.2 | 0.4*** | 0.3* |
| | (0.2) | (0.2) | (0.2) | (0.1) | (0.2) | (0.1) | (0.2) |
| # Observations # Students Joint significance of differences with | 1023 263 | 1023 263 0.000 | 1023 263 0.000 | 1023 263 0.000 | 745 254 0.000 | 1023 263 0.000 | 745 254 0.000 |
| choice coefficients | | | | | | | |

Table 3 restricted to above-median MCAT scores

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|--|---------------|--------------------------------|--|---------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 1.8*** | -0.1 | 0.6* | 0.4* | -0.1 | 0.4* | 0.6** |
| | (0.3) | (0.3) | (0.3) | (0.3) | (0.4) | (0.2) | (0.3) |
| Social life during residency | 0.7*** | 2.2*** | 1.8*** | 1.6*** | 1.9*** | 1.9*** | 1.4*** |
| | (0.2) | (0.3) | (0.3) | (0.2) | (0.4) | (0.2) | (0.3) |
| Desirability of location | 0.9*** | -0.1 | 0.6*** | 0.7*** | 0.3 | 0.7*** | 0.7*** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) |
| Anxiety during residency | 0.2 | -0.8*** | -0.2 | -0.5** | -1.3*** | -0.5** | -1.0*** |
| | (0.2) | (0.3) | (0.3) | (0.2) | (0.4) | (0.2) | (0.3) |
| Worthwhile life during residency | 2.8*** | 3.2*** | 3.8*** | 2.9*** | 3.3*** | 3.0*** | 2.8*** |
| · · | (0.3) | (0.5) | (0.4) | (0.4) | (0.6) | (0.3) | (0.4) |
| Stress during residency | 0.1 | -0.9*** | -0.4 | -0.3 | -0.0 | -0.4* | -0.1 |
| • | (0.2) | (0.3) | (0.3) | (0.2) | (0.4) | (0.2) | (0.3) |
| Future career prospects | 1.0*** | 0.6 | 0.6 | 1.5*** | 1.0** | 1.3*** | 1.1*** |
| • | (0.3) | (0.4) | (0.4) | (0.4) | (0.5) | (0.3) | (0.4) |
| Control over life | 0.2 | 0.8*** | 0.5* | 0.4* | 0.9*** | 0.3 | 0.9*** |
| | (0.2) | (0.3) | (0.3) | (0.2) | (0.4) | (0.2) | (0.3) |
| Desirable for significant other | 1.3*** | 0.4** | 0.5*** | 0.6*** | 0.2 | 0.6*** | 0.4** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) |
| # Observations | 1037 | 1036 | 1037 | 1037 | 756 | 1036 | 756 |
| # Students | 264 | 264 | 264 | 264 | 256 | 264 | 256 |
| Joint significance of differences with choice coefficients | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |

Table 3 restricted to below-median MCAT scores

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|--|---------------|---|--|---------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 1.0*** | 0.0 | 0.2 | 0.4* | 0.3 | 0.3* | 0.3 |
| | (0.2) | (0.3) | (0.2) | (0.2) | (0.3) | (0.2) | (0.3) |
| Social life during residency | 0.9*** | 1.8*** | 1.3*** | 1.6*** | 1.5*** | 1.6*** | 1.8*** |
| esidency | (0.2) | (0.3) | (0.3) | (0.2) | (0.4) | (0.2) | (0.3) |
| Desirability of location | 0.9*** | 0.6*** | 1.3*** | 1.2*** | 0.3 | 1.2*** | 0.8*** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Anxiety during residency | -0.4* | -0.8*** | -0.3 | -0.3 | -1.0*** | -0.4* | -0.4 |
| , | (0.2) | (0.3) | (0.3) | (0.2) | (0.3) | (0.2) | (0.2) |
| Worthwhile life during residency | 1.9*** | 4.3*** | 3.9*** | 3.4*** | 3.8*** | 3.3*** | 3.3*** |
| | (0.4) | (0.5) | (0.4) | (0.4) | (0.6) | (0.3) | (0.4) |
| Stress during residency | -0.2 | -0.3 | -0.4 | -0.2 | 0.7** | -0.2 | 0.2 |
| J | (0.2) | (0.3) | (0.3) | (0.2) | (0.4) | (0.2) | (0.3) |
| Future career prospects | 2.1*** | 0.6 | 1.3*** | 1.5*** | 0.8 | 1.3*** | 1.4*** |
| | (0.4) | (0.4) | (0.4) | (0.3) | (0.5) | (0.3) | (0.4) |
| Control over life | 0.2 | 0.3 | 0.0 | -0.0 | 0.4 | 0.1 | 0.5* |
| | (0.2) | (0.3) | (0.3) | (0.2) | (0.4) | (0.2) | (0.3) |
| Desirable for significant other | 1.3*** | 0.2 | 0.3 | 0.4** | 0.2 | 0.6*** | 0.4* |
| <u> </u> | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| # Observations | 1132 | 1131 | 1132 | 1131 | 835 | 1130 | 834 |
| # Students | 293 | 293 | 293 | 293 | 284 | 293 | 284 |
| Joint significance of differences with choice coefficients | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |

Table 3 restricted to above-median age

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|--|---------------|--------------------------------|--|---------------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 1.3*** | 0.1 | 0.1 | 0.6** | 0.1 | 0.3 | 0.4 |
| | (0.2) | (0.3) | (0.3) | (0.3) | (0.4) | (0.2) | (0.3) |
| Social life during residency | 0.7*** | 1.7*** | 1.6*** | 1.5*** | 1.6*** | 1.7*** | 1.6*** |
| , | (0.2) | (0.3) | (0.3) | (0.3) | (0.3) | (0.2) | (0.2) |
| Desirability of location | 0.8*** | 0.1 | 0.7*** | 0.8*** | -0.0 | 0.7*** | 0.6*** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) |
| Anxiety during residency | 0.1 | -1.0*** | -0.2 | -0.4 | -1.1*** | -0.5** | -0.7*** |
| , | (0.2) | (0.3) | (0.3) | (0.3) | (0.3) | (0.2) | (0.3) |
| Worthwhile life during residency | 2.4*** | 3.2*** | 3.3*** | 2.7*** | 3.2*** | 2.9*** | 3.1*** |
| Z , | (0.3) | (0.5) | (0.4) | (0.4) | (0.6) | (0.4) | (0.4) |
| Stress during residency | -0.1 | -0.6** | -0.4 | -0.4 | 0.4 | -0.4 | 0.1 |
| , | (0.2) | (0.3) | (0.3) | (0.3) | (0.4) | (0.2) | (0.3) |
| Future career prospects | 1.8*** | 0.8* | 1.9*** | 1.8*** | 1.1** | 1.6*** | 1.4*** |
| | (0.3) | (0.4) | (0.4) | (0.4) | (0.5) | (0.3) | (0.4) |
| Control over life | 0.3 (0.2) | 0.9*** (0.3) | 0.2 (0.2) | 0.4 (0.2) | 1.1*** (0.3) | 0.3 (0.2) | 0.6** (0.3) |
| Desirable for significant other | 1.3*** | 0.5** | 0.5** | 0.6*** | 0.4* | 0.7*** | 0.5*** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) |
| # Observations # Students Joint significance of differences with | 941 243 | 939 243 0.000 | 941 243 0.000 | 941 243 0.001 | 701 240 0.000 | 939 243 0.000 | 701 240 0.000 |

Table 3 restricted to below-median age

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|--|---------------|---|--|---------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 1.3*** | -0.1 | 0.7** | 0.3 | 0.2 | 0.5** | 0.5* |
| | (0.3) | (0.3) | (0.3) | (0.2) | (0.4) | (0.2) | (0.3) |
| Social life during residency | 0.9*** | 2.2*** | 1.4*** | 1.7*** | 1.6*** | 1.8*** | 1.6*** |
| | (0.2) | (0.3) | (0.3) | (0.2) | (0.4) | (0.2) | (0.3) |
| Desirability of location | 1.0*** | 0.4* | 1.2*** | 1.1*** | 0.9*** | 1.1*** | 0.9*** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Anxiety during residency | -0.4 | -0.5* | -0.3 | -0.3 | -1.0*** | -0.3 | -0.5** |
| , | (0.2) | (0.3) | (0.3) | (0.2) | (0.4) | (0.2) | (0.3) |
| Worthwhile life during residency | 2.3*** | 4.3*** | 4.2*** | 3.4*** | 4.4*** | 3.3*** | 3.2*** |
| C , | (0.4) | (0.5) | (0.4) | (0.3) | (0.6) | (0.3) | (0.4) |
| Stress during residency | -0.0 | -0.6** | -0.4 | -0.3 | 0.3 | -0.3* | -0.1 |
| , | (0.2) | (0.3) | (0.3) | (0.2) | (0.4) | (0.2) | (0.3) |
| Future career prospects | 1.7*** | 0.4 | 0.3 | 1.4*** | 0.5 | 1.0*** | 1.2*** |
| | (0.4) | (0.4) | (0.4) | (0.3) | (0.5) | (0.3) | (0.4) |
| Control over life | 0.1 (0.2) | 0.2 (0.3) | 0.2 (0.3) | 0.0 (0.2) | 0.0 (0.4) | 0.1 (0.2) | 0.7** (0.3) |
| Desirable for significant other | 1.4*** | 0.1 | 0.3 | 0.5*** | -0.1 | 0.5*** | 0.3 |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| # Observations # Students | 1228 314 | 1228 314 | 1228 314 | 1227 314 | 890 300 | 1227 314 | 889 300 |
| Joint significance of differences with choice coefficients | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |

Table 3 restricted to above-median survey completion time

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|--|---------------|--------------------------------|---------------------------------------|---------------|--|-----------------------------------|------------------------------------|
| D: 1 | 1.1*** | 0.2 | residency | 0.5** | 0.1 | 0.4** | 0.5* |
| Residency prestige and status | 1.1*** | -0.2 | 0.5** | 0.5** | -0.1 | 0.4** | 0.5* |
| and status | (0.2) | (0.3) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Social life during residency | 0.7*** | 1.9*** | 1.4*** | 1.6*** | 1.4*** | 1.7*** | 1.4*** |
| | (0.2) | (0.3) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Desirability of location | 0.6*** | 0.3 | 0.7*** | 0.9*** | 0.2 | 0.8*** | 0.6*** |
| | (0.1) | (0.2) | (0.2) | (0.2) | (0.2) | (0.1) | (0.2) |
| Anxiety during residency | 0.0 | -0.9*** | -0.1 | -0.5** | -1.1*** | -0.4** | -0.5** |
| | (0.2) | (0.3) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Worthwhile life during residency | 2.5*** | 3.5*** | 4.5*** | 3.0*** | 3.2*** | 3.3*** | 3.4*** |
| | (0.3) | (0.5) | (0.4) | (0.3) | (0.5) | (0.3) | (0.4) |
| Stress during residency | 0.2 | -0.5* | -0.3 | -0.5* | 0.4 | -0.3 | -0.1 |
| residency | (0.2) | (0.3) | (0.2) | (0.2) | (0.3) | (0.2) | (0.3) |
| Future career prospects | 2.2*** | 0.9** | 1.0*** | 1.4*** | 1.5*** | 1.4*** | 1.5*** |
| r | (0.3) | (0.4) | (0.4) | (0.3) | (0.4) | (0.3) | (0.4) |
| Control over life | 0.3 | 0.6** | 0.1 | 0.2 | 0.9*** | 0.1 | 0.7*** |
| | (0.2) | (0.3) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Desirable for significant other | 1.5*** | 0.1 | 0.5*** | 0.4** | 0.2 | 0.5*** | 0.3* |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.1) | (0.2) |
| # Observations | 1123 | 1121 | 1123 | 1123 | 827 | 1121 | 827 |
| # Students | 284 | 284 | 284 | 284 | 281 | 284 | 281 |
| Joint significance of differences with choice coefficients | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |

Table 3 restricted to below-median survey completion time

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|---|---------------|---|--|---------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 1.6*** | 0.2 | 0.3 | 0.3 | 0.4 | 0.3 | 0.5 |
| | (0.3) | (0.3) | (0.3) | (0.3) | (0.4) | (0.2) | (0.3) |
| Social life during residency | 1.0*** | 2.0*** | 1.7*** | 1.5*** | 1.9*** | 1.8*** | 1.9*** |
| | (0.3) | (0.3) | (0.3) | (0.3) | (0.5) | (0.3) | (0.3) |
| Desirability of location | 1.4*** | 0.3 | 1.4*** | 1.0*** | 0.6* | 1.1*** | 0.9*** |
| | (0.2) | (0.2) | (0.3) | (0.2) | (0.3) | (0.2) | (0.3) |
| Anxiety during residency | -0.4 | -0.6** | -0.5 | -0.3 | -1.1*** | -0.4* | -0.7*** |
| | (0.2) | (0.3) | (0.3) | (0.2) | (0.4) | (0.2) | (0.3) |
| Worthwhile life during residency | 2.0*** | 4.0*** | 3.0*** | 3.3*** | 4.1*** | 3.0*** | 2.7*** |
| e j | (0.4) | (0.5) | (0.5) | (0.4) | (0.7) | (0.4) | (0.5) |
| Stress during residency | -0.3 | -0.7** | -0.5* | -0.2 | 0.2 | -0.4* | 0.0 |
| | (0.2) | (0.3) | (0.3) | (0.2) | (0.4) | (0.2) | (0.3) |
| Future career prospects | 1.1*** | 0.2 | 1.0** | 1.5*** | 0.1 | 1.1*** | 1.0** |
| | (0.4) | (0.4) | (0.4) | (0.4) | (0.6) | (0.3) | (0.4) |
| Control over life | 0.1 (0.2) | 0.4 (0.3) | 0.5 (0.3) | 0.3 (0.2) | 0.2 (0.4) | 0.3 (0.2) | 0.7** (0.3) |
| Desirable for significant other | 1.1*** | 0.6** | 0.2 | 0.7*** | 0.3 | 0.7*** | 0.6** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| # Observations | 1046 | 1046 | 1046 | 1045 | 764 | 1045 | 763 |
| # Students Joint significance of differences with | 273 | 273 0.000 | 273 0.000 | 273 0.001 | 259 0.000 | 273 0.000 | 259 0.004 |
| choice coefficients | | | | | | | |

Table 3 restricted to respondents who refused to be re-contacted

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|---|---------------|---|--|---------------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 2.0*** | 0.1 | 1.2** | 0.8* | -0.3 | 1.2*** | 1.1** |
| | (0.5) | (0.5) | (0.6) | (0.5) | (0.5) | (0.4) | (0.5) |
| Social life during residency | 0.3 | 1.2** | 0.4 | 0.6 | 1.6*** | 0.7 | 0.8* |
| , | (0.3) | (0.5) | (0.5) | (0.4) | (0.6) | (0.4) | (0.5) |
| Desirability of location | 0.7** | 0.9** | 1.4*** | 1.3*** | 0.3 | 1.4*** | 1.0** |
| | (0.3) | (0.4) | (0.4) | (0.3) | (0.4) | (0.4) | (0.4) |
| Anxiety during residency | -0.3 | -1.4*** | 0.2 | -0.7* | -1.3** | -0.8** | -1.7*** |
| , | (0.3) | (0.5) | (0.5) | (0.4) | (0.6) | (0.4) | (0.4) |
| Worthwhile life during residency | 2.4*** | 3.2*** | 3.4*** | 4.0*** | 3.0*** | 2.8*** | 2.8*** |
| | (0.6) | (0.7) | (0.8) | (0.7) | (0.9) | (0.6) | (0.7) |
| Stress during residency | 0.1 | -1.1** | -0.9* | -0.5 | -0.2 | -0.6 | 0.2 |
| , | (0.4) | (0.5) | (0.5) | (0.4) | (0.5) | (0.4) | (0.5) |
| Future career prospects | 0.9 | -0.0 | 0.1 | 0.3 | 1.3* | -0.1 | 0.2 |
| | (0.6) | (0.8) | (0.8) | (0.7) | (0.7) | (0.7) | (0.8) |
| Control over life | 0.4 (0.3) | 0.6 (0.4) | -0.3 (0.4) | 0.1 (0.4) | 0.4 (0.5) | 0.2 (0.4) | 0.6 (0.5) |
| Desirable for significant other | 2.0*** | 0.4 | 1.0** | 0.7* | 0.6 | 1.2*** | 0.7 |
| | (0.4) | (0.4) | (0.5) | (0.4) | (0.5) | (0.4) | (0.4) |
| # Observations # Students Joint significance of | 496 130 | 495 130 0.000 | 496 130 0.006 | 496 130 0.001 | 352 121 0.000 | 495 130 0.004 | 352 121 0.012 |
| differences with choice coefficients Notes: This table repli | aataa tabla 2 | with the compl | ractriation indi | acted in the te | bla titla * ~ < | 1 ** n < 05 | *** n < 01 |

Table 3 restricted to respondents who agreed to be re-contacted

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|---|---------------|--------------------------------|--|---------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 1.1*** | -0.0 | 0.2 | 0.3* | 0.2 | 0.2 | 0.3 |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Social life during residency | 1.0*** | 2.3*** | 1.8*** | 1.9*** | 1.6*** | 2.0*** | 1.8*** |
| , | (0.2) | (0.3) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Desirability of location | 1.0*** | 0.2 | 0.9*** | 0.8*** | 0.4* | 0.8*** | 0.7*** |
| | (0.1) | (0.2) | (0.1) | (0.1) | (0.2) | (0.1) | (0.2) |
| Anxiety during residency | -0.0 | -0.5** | -0.3 | -0.3 | -1.0*** | -0.3 | -0.3 |
| , | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Worthwhile life during residency | 2.4*** | 4.1*** | 3.8*** | 2.9*** | 3.8*** | 3.2*** | 3.3*** |
| <i>y</i> | (0.3) | (0.4) | (0.3) | (0.3) | (0.5) | (0.3) | (0.3) |
| Stress during residency | -0.1 | -0.5** | -0.3 | -0.2 | 0.5* | -0.3* | 0.0 |
| 1001401109 | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Future career prospects | 2.0*** | 0.7** | 1.2*** | 1.8*** | 0.7 | 1.6*** | 1.5*** |
| prospects | (0.3) | (0.3) | (0.3) | (0.3) | (0.4) | (0.2) | (0.3) |
| Control over life | 0.2 | 0.5** | 0.4** | 0.2 | 0.7** | 0.2 | 0.7*** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Desirable for significant other | 1.2*** | 0.2 | 0.2 | 0.4*** | 0.1 | 0.4*** | 0.3** |
| - | (0.1) | (0.2) | (0.1) | (0.1) | (0.2) | (0.1) | (0.1) |
| # Observations | 1648 | 1647 | 1648 | 1647 | 1221 | 1646 | 1220 |
| # Students | 419 | 419 | 419 | 419 | 412 | 419 | 412 |
| Joint significance of differences with choice coefficients Notes: This table reali | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |

Table 3 restricted to respondents who participated in follow-up survey

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|--|---------------|--------------------------------|--|---------------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 1.0*** | -0.1 | 0.4 | 0.3 | 0.3 | 0.4 | 0.6* |
| | (0.3) | (0.3) | (0.3) | (0.3) | (0.4) | (0.3) | (0.3) |
| Social life during residency | 1.2*** | 1.3*** | 1.0*** | 2.0*** | 1.1*** | 1.5*** | 2.0*** |
| residency | (0.3) | (0.4) | (0.3) | (0.4) | (0.4) | (0.3) | (0.4) |
| Desirability of location | 0.9*** | 0.4 | 1.0*** | 1.0*** | 0.4 | 1.1*** | 0.7** |
| | (0.2) | (0.3) | (0.2) | (0.3) | (0.3) | (0.2) | (0.3) |
| Anxiety during residency | 0.2 | -1.0** | -0.4 | -0.5 | -1.6*** | -0.6* | -0.8** |
| J | (0.3) | (0.4) | (0.4) | (0.4) | (0.4) | (0.4) | (0.4) |
| Worthwhile life during residency | 1.5*** | 3.6*** | 3.8*** | 2.2*** | 3.8*** | 2.5*** | 2.9*** |
| E , | (0.4) | (0.6) | (0.5) | (0.5) | (0.7) | (0.4) | (0.6) |
| Stress during residency | -0.4 | -0.5 | -0.5 | -0.2 | 0.4 | -0.3 | 0.1 |
| | (0.3) | (0.4) | (0.4) | (0.4) | (0.4) | (0.3) | (0.4) |
| Future career prospects | 2.1*** | 0.6 | 1.1*** | 1.6*** | 0.2 | 1.4*** | 0.9* |
| | (0.4) | (0.5) | (0.4) | (0.5) | (0.5) | (0.4) | (0.5) |
| Control over life | 0.4 (0.3) | 1.3*** (0.4) | 0.6 (0.3) | 0.6 (0.4) | 1.2*** (0.4) | 0.8** (0.3) | 0.8** (0.4) |
| Desirable for significant other | 1.3*** | 0.2 | 0.3 | 0.6** | 0.0 | 0.5** | 0.2 |
| | (0.3) | (0.3) | (0.2) | (0.3) | (0.3) | (0.2) | (0.3) |
| # Observations # Students Joint significance of differences with | 509 130 | 509 130 0.000 | 509 130 0.000 | 508 130 0.004 | 380 128 0.000 | 508 130 0.000 | 379 128 0.000 |
| choice coefficients | | | | anta d'in tha te | hla 4:41a * < | 4 44 0 0 5 | *** < 01 |

Table 3 restricted to respondents who did not participate in follow-up survey

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|---|---------------|---|--|---------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 1.5*** | 0.1 | 0.4* | 0.5*** | 0.2 | 0.4** | 0.4* |
| | (0.2) | (0.3) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Social life during residency | 0.7*** | 2.2*** | 1.7*** | 1.5*** | 1.8*** | 1.8*** | 1.5*** |
| residency | (0.2) | (0.3) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Desirability of location | 0.9*** | 0.3 | 1.0*** | 0.9*** | 0.4* | 0.9*** | 0.8*** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.1) | (0.2) |
| Anxiety during residency | -0.2 | -0.7*** | -0.2 | -0.4** | -1.0*** | -0.4** | -0.6*** |
| J | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Worthwhile life during residency | 2.7*** | 4.0*** | 3.9*** | 3.5*** | 3.7*** | 3.4*** | 3.2*** |
| , | (0.3) | (0.4) | (0.4) | (0.3) | (0.5) | (0.3) | (0.4) |
| Stress during residency | -0.0 | -0.6** | -0.4 | -0.3* | 0.3 | -0.3* | 0.0 |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Future career prospects | 1.5*** | 0.5 | 0.9** | 1.4*** | 1.0** | 1.2*** | 1.4*** |
| 1 | (0.3) | (0.4) | (0.4) | (0.3) | (0.5) | (0.3) | (0.4) |
| Control over life | 0.2 (0.2) | 0.4 (0.2) | 0.2 (0.2) | 0.1 (0.2) | 0.3 (0.3) | 0.1 (0.2) | 0.6*** (0.2) |
| Desirable for significant other | 1.4*** | 0.3* | 0.3** | 0.5*** | 0.3 | 0.6*** | 0.5*** |
| | (0.2) | (0.2) | (0.2) | (0.1) | (0.2) | (0.1) | (0.2) |
| # Observations | 1660 | 1658 | 1660 | 1660 | 1211 | 1658 | 1211 |
| # Students Joint significance of differences with choice coefficients | 427 | 427 0.000 | 427 0.000 | 427 0.000 | 412 0.000 | 427 0.000 | 412 0.000 |

Table 3 restricted to respondents who did not participate in the dual match

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|---|---------------|---|--|---------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 1.3*** | 0.0 | 0.4* | 0.4** | 0.1 | 0.4*** | 0.5** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Social life during residency | 0.8*** | 1.9*** | 1.5*** | 1.6*** | 1.6*** | 1.7*** | 1.6*** |
| , | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Desirability of location | 0.9*** | 0.3* | 0.9*** | 0.9*** | 0.4** | 0.9*** | 0.8*** |
| | (0.1) | (0.2) | (0.1) | (0.1) | (0.2) | (0.1) | (0.1) |
| Anxiety during residency | -0.1 | -0.8*** | -0.2 | -0.4** | -1.1*** | -0.4** | -0.6*** |
| , | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) |
| Worthwhile life during residency | 2.4*** | 4.0*** | 4.0*** | 3.3*** | 3.8*** | 3.3*** | 3.2*** |
| | (0.3) | (0.3) | (0.3) | (0.3) | (0.4) | (0.2) | (0.3) |
| Stress during residency | -0.1 | -0.6*** | -0.5** | -0.3* | 0.3 | -0.4** | -0.0 |
| , | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Future career prospects | 1.8*** | 0.5* | 1.0*** | 1.4*** | 0.9** | 1.1*** | 1.2*** |
| | (0.3) | (0.3) | (0.3) | (0.3) | (0.4) | (0.2) | (0.3) |
| Control over life | 0.2 (0.2) | 0.5*** (0.2) | 0.2 (0.2) | 0.2 (0.2) | 0.6** (0.3) | 0.2 (0.1) | 0.7*** (0.2) |
| Desirable for significant other | 1.4*** | 0.3** | 0.4** | 0.5*** | 0.2 | 0.6*** | 0.4*** |
| | (0.1) | (0.2) | (0.1) | (0.1) | (0.2) | (0.1) | (0.2) |
| # Observations | 2028 | 2026 | 2028 | 2027 | 1492 | 2025 | 1491 |
| # Students Joint significance of differences with choice coefficients | 520 | 520 0.000 | 520 0.000 | 520 0.000 | 506 0.000 | 520 0.000 | 506 0.000 |

Table 3 restricted to respondents who did not report manipulation attempts by the school

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|--|---------------|---|--|---------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 1.3*** | 0.0 | 0.4* | 0.5*** | 0.2 | 0.4*** | 0.6*** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Social life during residency | 0.8*** | 2.1*** | 1.5*** | 1.6*** | 1.6*** | 1.8*** | 1.6*** |
| , | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Desirability of location | 0.9*** | 0.3* | 1.0*** | 0.9*** | 0.4* | 0.9*** | 0.8*** |
| | (0.1) | (0.2) | (0.1) | (0.1) | (0.2) | (0.1) | (0.1) |
| Anxiety during residency | -0.2 | -0.8*** | -0.2 | -0.4*** | -1.1*** | -0.4*** | -0.6*** |
| • | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) |
| Worthwhile life during residency | 2.3*** | 3.9*** | 3.9*** | 3.2*** | 3.7*** | 3.2*** | 3.2*** |
| - | (0.3) | (0.3) | (0.3) | (0.3) | (0.4) | (0.2) | (0.3) |
| Stress during residency | -0.1 | -0.6*** | -0.5** | -0.3 | 0.4 | -0.4** | -0.0 |
| J | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Future career prospects | 1.7*** | 0.5 | 1.0*** | 1.4*** | 0.8** | 1.2*** | 1.2*** |
| | (0.3) | (0.3) | (0.3) | (0.3) | (0.4) | (0.2) | (0.3) |
| Control over life | 0.2 (0.2) | 0.6*** (0.2) | 0.2 (0.2) | 0.2 (0.2) | 0.6** (0.3) | 0.2 (0.1) | 0.7*** (0.2) |
| Desirable for significant other | 1.4*** | 0.3* | 0.4*** | 0.5*** | 0.2 | 0.5*** | 0.4*** |
| | (0.1) | (0.2) | (0.1) | (0.1) | (0.2) | (0.1) | (0.1) |
| # Observations | 2098 | 2096 | 2098 | 2097 | 1540 | 2095 | 1539 |
| # Students | 538 | 538 | 538 | 538 | 523 | 538 | 523 |
| Joint significance of differences with choice coefficients | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |

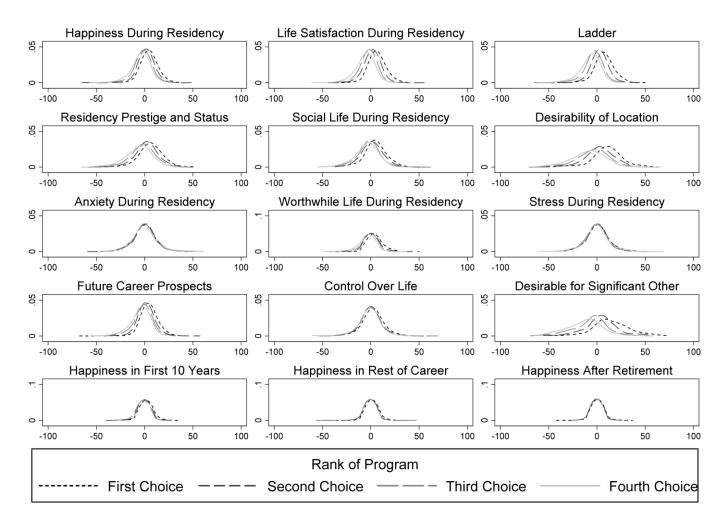
Table 3 restricted to respondents who felt their NRMP choice order represented their true preferences

| | (1) Choice | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|---|---------------|--------------------------------|--|---------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 1.3*** | 0.1 | 0.6*** | 0.4** | 0.3 | 0.4*** | 0.5** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Social life during residency | 0.9*** | 2.1*** | 1.8*** | 1.7*** | 1.8*** | 1.9*** | 1.8*** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Desirability of location | 0.9*** | 0.3* | 0.9*** | 1.0*** | 0.3 | 0.9*** | 0.7*** |
| | (0.1) | (0.2) | (0.2) | (0.2) | (0.2) | (0.1) | (0.2) |
| Anxiety during residency | -0.1 | -0.6*** | -0.2 | -0.3 | -1.0*** | -0.3* | -0.5*** |
| Š | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Worthwhile life during residency | 2.5*** | 4.0*** | 3.6*** | 3.2*** | 3.7*** | 3.1*** | 3.2*** |
| Ç | (0.3) | (0.4) | (0.3) | (0.3) | (0.5) | (0.3) | (0.3) |
| Stress during residency | -0.2 | -0.7*** | -0.4* | -0.3* | 0.4 | -0.4** | 0.0 |
| j | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Future career prospects | 1.8*** | 0.3 | 0.8*** | 1.4*** | 0.6 | 1.1*** | 1.2*** |
| | (0.3) | (0.3) | (0.3) | (0.3) | (0.4) | (0.2) | (0.3) |
| Control over life | 0.3* | 0.5** | 0.5** | 0.2 | 0.6* | 0.4** | 0.8*** |
| | (0.2) | (0.2) | (0.2) | (0.2) | (0.3) | (0.2) | (0.2) |
| Desirable for significant other | 1.1*** | 0.4** | 0.3 | 0.5*** | 0.3 | 0.6*** | 0.4** |
| - | (0.1) | (0.2) | (0.2) | (0.2) | (0.2) | (0.1) | (0.2) |
| # Observations | 1797 | 1797 | 1797 | 1796 | 1323 | 1796 | 1322 |
| # Students Joint significance of differences with choice coefficients | 461 | 461 0.000 | 461 0.000 | 461 0.000 | 448 0.000 | 461 0.000 | 448 0.000 |

Table 3 restricted to respondents who did not feel that their NRMP choice order represented their true preferences, using their reported true preferences

| | (1) Reported True Preferences | (2) Happiness during residency | (3) Life satisfaction during residency | (4) Ladder | (5) 4-period- happiness index | (6) 3-SWB- measure index | (7) 6-SWB- question index |
|--|--|---|--|---------------|--|-----------------------------------|------------------------------------|
| Residency prestige and status | 2.5*** | -0.5 | -0.2 | 0.6 | -0.6 | 0.1 | 0.5 |
| | (0.7) | (0.4) | (0.4) | (0.4) | (0.5) | (0.4) | (0.5) |
| Social life during residency | 0.9** | 1.8*** | 0.2 | 1.2*** | 1.1** | 1.2*** | 1.0** |
| | (0.4) | (0.5) | (0.4) | (0.4) | (0.4) | (0.4) | (0.5) |
| Desirability of location | 1.1*** | 0.1 | 1.1*** | 0.8*** | 0.3 | 1.0*** | 1.0*** |
| | (0.3) | (0.3) | (0.3) | (0.3) | (0.3) | (0.3) | (0.3) |
| Anxiety during residency | -0.7 | -1.3*** | -0.5 | -0.9** | -1.2*** | -1.0** | -1.0** |
| | (0.5) | (0.4) | (0.4) | (0.4) | (0.4) | (0.4) | (0.4) |
| Worthwhile life during residency | 1.8*** | 3.1*** | 4.4*** | 2.9*** | 2.9*** | 3.0*** | 3.0*** |
| | (0.7) | (0.7) | (0.8) | (0.6) | (0.8) | (0.6) | (0.7) |
| Stress during residency | 0.2 | -0.3 | -0.4 | -0.1 | 0.1 | -0.1 | -0.2 |
| | (0.5) | (0.4) | (0.4) | (0.4) | (0.4) | (0.4) | (0.4) |
| Future career prospects | 0.4 | 1.4** | 1.2** | 1.8*** | 2.0*** | 1.9*** | 1.7** |
| | (0.8) | (0.6) | (0.6) | (0.6) | (0.6) | (0.6) | (0.7) |
| Control over life | -0.7* (0.4) | 0.5 (0.4) | -0.4 (0.3) | 0.2 (0.3) | 0.7* (0.4) | -0.2 (0.3) | 0.2 (0.4) |
| Desirable for significant other | -0.6** | 0.0 | 0.7*** | 0.5* | 0.0 | 0.6** | 0.5 |
| | (0.3) | (0.3) | (0.3) | (0.3) | (0.3) | (0.2) | (0.3) |
| # Observations | 339 | 370 | 372 | 372 | 268 | 370 | 268 |
| # Students | 88 | 96 | 96 | 96 | 92 | 96 | 92 |
| Joint significance of differences with choice coefficients | | 0.000 | 0.000 | 0.001 | 0.000 | 0.000 | 0.001 |

Appendix Figure A1: Distributions of Variables by Program Rank, Demeaned at Respondent Level



Notes: Kernel density plots of residency attributes by preference order. (Epanechnikov; Bandwidth 5.) Based on the 561 respondents in the main sample.